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#### **RETIREMENT OF NON-EXECUTIVE DIRECTOR**

**Beam Communications Holdings Ltd** (ASX: BCC, “Beam” or the “Company”) announces the retirement of non-executive director David Stewart from the Company’s Board of Directors effective from 30 September 2022.

After spending more than 40 years in the technology and telecommunications industry, Mr Stewart has decided he will step down from all public company roles by the end of this year to spend more time with his family.

“There is never a good time to take a step back from something I am passionate about,” said Mr Stewart.

“After serving nearly five years on Beam’s board, I take comfort from the fact that Beam has never been in a better position to achieve its potential than it is now. Later this year will be the right time to withdraw from my professional responsibilities and I look forward to contributing all I can at board level, right up to my final day.”

Beam’s Chairman Simon Wallace commented:

“I would like to express my heartfelt thanks to David for his leadership and backing of the Company at a time when few had heard of Beam. Because of his deep industry experience and foresight, he recognised what Beam is capable of achieving, even at that early stage. His insights, candour and guidance have been invaluable to me, and to Beam, and his is a career that sits at the very top of the Australian communications industry.

“David will still be a director of Beam for another four months, and after that, we will of course continue to value his views, as a major shareholder in our Company and a luminary of our sector.”

Yours faithfully,



Michael Capocchi  
Managing Director



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### **About Beam Communications Holdings Limited**

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd [www.satphoneshop.com](http://www.satphoneshop.com). For more information, visit [www.beamcommunications.com](http://www.beamcommunications.com).